



Aspen Manufacturing Adds Growth Partner in Pummerin Investments

Houston, Texas, September 16, 2011 – Aspen Manufacturing (“Aspen” or the “Company”) announced today that it has received a minority equity investment from Pummerin Investments (“Pummerin”), a Houston-based middle-market private equity firm. The transaction provides the Company access to additional capital to more aggressively pursue growth opportunities going forward.

Aspen, headquartered in Humble, Texas, is one of the largest independent coil manufacturers in the air conditioning marketplace in the United States and Canada. Founded in 1975 and led by the Piccione family since inception, the Company engineers, manufactures, and markets an extensive line of residential and light commercial evaporator coils, coils and blowers for manufactured homes, air handlers, and line sets under the Aspen brand name.

“Our transaction with Pummerin strengthens the Aspen organization particularly in the areas of corporate finance, strategic planning, and management of our commodity exposure,” said David Piccione, President of Aspen Manufacturing. “Pummerin’s investment validates the value of the Aspen brand and enhances our internal ability to streamline operations in order to continue to provide competitively priced products to our customers despite volatile commodity prices.”

As part of the transaction, David Piccione will continue in his role as President of Aspen and will remain the majority shareholder of the Company.

“We are excited to partner with David and the Aspen team to continue to build upon the company’s strong market position and superb manufacturing operations to expand the business through both organic growth and selective acquisitions,” said Jason Ludeke, Managing Partner of Pummerin Investments.

Apex Partners, a Houston-based investment banking firm, served as financial advisor to the Company.



About Aspen Manufacturing:

Based in Humble, Texas, Aspen Manufacturing is a leading coil manufacturer in the United States. Aspen's current product offering includes a broad range of residential and light commercial evaporator coils, coils and blowers for manufactured homes, air handlers, and line sets and is sold throughout the United States and Canada by wholesalers and distributors. Aspen utilizes state-of-the-art fabrication and assembly equipment as well as stringent quality inspections to maintain the highest possible quality in all its products. More information about Aspen can be found at www.aspenmfg.com.

About Pummerin Investments:

Based in Houston, Texas, Pummerin Investments is a private equity firm that targets both control and minority investments in profitable companies with revenues of \$5 million to \$100 million in a wide range of industries. More information about Pummerin can be found at www.pummerininvestments.com.

Contact:

Jason Ludeke
Managing Partner
Pummerin Investments
832-767-3102
jludeke@pummerininvestments.com